

Definitions

- Partnership
- Partners, firm
- Firm Name

True test of Partnership

- Mode
- Agreement
- Sharing of Profit
- Agency

Partnership Deed

- Meaning
- Information

Types of Partners

- Active Partners
- Partners in Profits only
- Incoming Partners
- Sleeping Partners
- Outgoing Partners
- Nominal Partners
- Partner by Holding Out

Elements of Partnership

- Association of two or more Person
- Agreement
- Business

- Agreement to share Profit
- Business Must be Carried on by all (or) any one of them Acting for all

kinds of Partnership

With Regard to Duration

With Regard to Extent of Business

Partnership at Will

Partnership for fixed Period

Particular Partnership

General Partnership

